



1. Pap Digital Ltd Service Terms and Conditions

Please read these Service Terms and Conditions carefully. By clicking the “Create Account” button or by accessing or using any service made available by us, you agree to be legally bound by these Terms and Conditions including the Fee Structure, Risk Disclosure Statement, Privacy Policy, and all terms incorporated by reference in the foregoing. In addition, when using some features of the Services, you may be subject to specific additional terms and conditions applicable to those features.

2. Summary of Terms:

THESE TERMS CONTAIN IMPORTANT PROVISIONS INCLUDING AN ARBITRATION PROVISION THAT REQUIRES ALL CLAIMS TO BE RESOLVED BY WAY OF LEGALLY BINDING ARBITRATION. BY MAKING USE OF PAPWALLET SERVICES, YOU ACKNOWLEDGE AND AGREE THAT:

- a. YOU ARE AWARE OF THE RISKS ASSOCIATED WITH TRANSACTIONS OF DIGITAL ASSEST AND THEIR DERIVATIVES.
- b. YOU SHALL ASSUME ALL RISKS RELATED TO THE USE OF PAPWALLET SERVICES AND TRANSACTIONS OF DIGITAL ASSESTS AND THEIR DERIVATIVES.
- c. PAP WALLET SHALL NOT BE LIABLE FOR ANY SUCH RISKS OR ADVERSE OUTCOMES.

By accessing, using, or attempting to use Papwallet Services in any capacity, you acknowledge that you accept and agree to be bound by these Terms.

3. Our services: Pap Digital Ltd, provides you with a simple and convenient way to trade and swap seamlessly. We provide you with a platform that matches your orders with open orders from other Users of our Services. Users are not able to predetermine a trade with a particular User or with a particular account. And also, an order may be filled or partially filled by one User or may be filled by multiple matching orders.

4. Account Usage Requirement and Eligibility: You must meet certain eligibility criteria to use Pap Digital Ltd services. You must be at least 18 years of age and there are certain locations from which you may not be able to use some or all of Pap Digital Ltd services. Other eligibility criteria may also apply. Also, all Users are prohibited from engaging in market misconduct or illegal activities, misinformation, fraudulent acts or anything that would cause damage to our services or systems. The Pap Digital Ltd Account can only be used by the Account Registrant, Pap Digital Ltd reserves the right to suspend, freeze or cancel the use of Pap Digital Ltd Accounts by persons other than the Account Registrant. If you suspect or become aware of any unauthorized use of your Username and Password, please contact Pap Digital Ltd via email at support@papwallet.com immediately. Pap Wallet assumes no liability for any loss or damage arising from the use of the Papwallet Account by you or any third party with or without your authorization.



5. Definitions:

- a. **Papwallet** means a User account accessible via the Services where Funds may be stored by Pap Digital Ltd on behalf of a User.
- b. **External Account** means any Digital Asset Account: (i) from which you may transfer Funds into your Pap Wallet Account, and (ii) to which you may transfer Funds from your Pap Digital Ltd Account, and which has been approved by Pap Wallet for the foregoing purposes.
- c. **Pap Support Center** means Pap Digital Ltd Customer Service.
- d. **Funds** means Digital Asset or Pap Airtime.
- e. **Fiat Currency** means any national currency.
- f. **Digital Asset** means Pap airtime and other digital mediums of exchange that may be purchased, sold or traded via the Services.
- g. **External Digital Asset Account** means any Digital Asset Wallet Address or Account owned or operated by you that is maintained outside of the Services, and is not owned, controlled, or operated by Pap Digital Ltd.
- h. **Pap Digital Ltd Platform Rules** refer to all rules, interpretations, announcements, statements, letters of consent and other content that have been and will be subsequently released by Papwallet as well as all regulations, implementation rules, product process descriptions, and announcements published in the Pap Customer Support or within its services and products.
- i. **Users** refer to all individuals, institutions or organizations that access, download, or use Papwallet or Pap Digital Ltd Services or products; and who meet the criteria and conditions stipulated by Papwallet. If there exist other agreements for such entities as Developers, Distributors, Market Makers, and Digital Exchanges, such agreements shall be followed to the extent of their relevance and applicability.

6. Registration:

- a. Pap Digital Ltd may not make the Services available in all markets and jurisdictions and may restrict or prohibit use of the Services from certain jurisdictions ("Restricted Locations").
- b. User hereby represents and warrants that:
 - You are at least 18 years old.
 - You have not previously been suspended or removed from using our Services.



- You have full power and authority to enter into these Terms and in doing so will not violate any other agreement to which you are a party.
 - You are using our platform in your own name and solely for your own benefit.
 - You are not located in, under the jurisdiction of, or a national or resident of any Restricted Locations.
 - You will not use our Services if any applicable laws in your country prohibit you from doing so in accordance with these Terms.
 - You are not a designated person under regulations issued pursuant to the lists of individuals or entities identified by the Security Council of the United Nations or the Committee as individuals or entities to whom or which apply the measures referred to in paragraph 8(d) of Resolution 1718 (2006)(including any such list as updated from time to time by the Security Council or the Committee, and made available on the Internet through the official United Nations website at <http://www.un.org/>).
 - You and (h) have read and understood these Terms and the Risk Disclosure Statement, agree to be bound by them and are solely responsible for any infringements you may cause by breaching any of the above Service Terms and Conditions.
- c. By creating a User Account, you authorize Pap Digital Ltd to use your personal information to make enquiries to verify your identity either directly or through third parties, to protect our Platform, Services and other Users against fraud or illegal activities and to meet our anti-money laundering requirements.
- d. If we are not satisfied with the outcome of such enquiries, we may terminate your User Account immediately or refuse to let you create such a User Account.
- e. Pap Digital Ltd maintains an Anti-Money Laundering and Know Your Customer Compliance Policy to counter the financing of Terrorism (the "AML/CFT Policy"). Pursuant to such a policy Pap Digital Ltd may, in its discretion, require identity verification and go through other screening procedures with respect to you or transactions associated with your Pap Digital Ltd Account.
- f. You agree and undertake to provide Papwallet with any and all information and documents that Pap Digital Ltd may from time to time request or require for the purposes of these Terms or in connection with your Pap Digital Ltd Account, including, but not limited to, your name, address, telephone number, email address, date of birth, government-issued identification number, photograph of your government-issued identity card or document or other photographic proof of your identity, and information regarding your Pap Digital Ltd Account.
- g. Pap Digital Ltd will have no liability or responsibility for any permanent or temporary inability to access or use any Services as a result of any identity verification or other screening procedures.



- h. Pursuant to the AML/CFT Policy, Pap Digital Ltd may, in its discretion, carry out continuous monitoring of all Papwallet Accounts. If any unusually large or unusual patterns of trade or any inexplicable or suspicious circumstances are observed, Pap Digital Ltd may, in its discretion, place an administrative hold on or freeze your Papwallet Account. You agree that Pap Digital Ltd will have no liability or responsibility for any permanent or temporary inability to access or use any Service caused by such action.
- i. If you choose to provide us with a Wallet Address or Username to send your Digital Asset or Pap Airtime to, it is your sole responsibility to ensure that you have entered a correct and valid Wallet Address or Pap Username. Pap Digital Ltd is not responsible or liable for any loss of Digital Asset or Pap Airtime due to you providing us with an incorrect address, and/or Username.
- j. Pap Digital Ltd is not responsible or liable for your holdings in any way, including for any misappropriation, loss or theft of your Digital Asset and Pap Airtime. You acknowledge that it is important for you to take precautions when transferring and storing your Digital Assets and Pap Airtime and that you are solely responsible for operating the security measures available when using the Papwallet Digital Asset Service on any of your devices or for storage.

7. Fees:

- a. **Amount of Fees:** You agree to pay the fees for trades completed via our Services ("Fees") as made available via the Fee Structure, which we may change from time to time as exchanges permit. Changes to the Fee Structure are effective as of the effective date indicated in the posting of the Revised Fee Structure to the Services and will apply prospectively to any trades that take place following the effective date of such Revised Fee Structures.
- b. **Third-Party Fees:** In addition to the Fees, your External Account may impose fees in connection with your use of your designated External Account via the Services. Any fees imposed by your External Account Service Provider will not be reflected on the transaction screens containing information regarding applicable Fees. You are solely responsible for paying any fees imposed by an External Account Service Provider.
- c. **Payment of Fees:** You authorize us, or our designated payment processor, to charge or deduct your Papwallet Account Funds for any applicable Fees owed in connection with trades you complete via the Services.

8. P2P Trades:

- a. **Disputes:** During a Dispute Reviews Pap Digital Ltd Support may give you instructions that you are required to follow. The instructions given to you may require you to provide Evidence, such as Proof of Payment, Photo or Video Evidence, or any other documents deemed relevant by Pap Digital Ltd Support. We may also require you to provide such evidence within a specified timeframe. Failure to follow the instructions may lead to the dispute being resolved against you. Pap Digital Ltd Support will typically provide notice of its decision via the Transaction Chat feature in the Chat Box, but under some circumstances, it may take longer than expected.

- b. **Unresponsiveness:** When you are involved in a trade, it is important that you remain available from the time the trade is started to the time that the transaction is completed, cancelled, or resolved. This means that you must be able to provide a response to a request by Pap Digital Ltd Support in a disputed trade within the time specified by Pap Digital Ltd Support or you may be deemed as unresponsive, and the dispute may be resolved against you immediately.
- c. **Selling Pap Airtime or Digital Assets:** Stolen funds by either buyer or seller will lead to the termination of such account if discovered during the duration of a sale or transaction.
- d. **Dispute resolution:** A disputed transaction is to be resolved only by the Pap Digital Customer Support Service. Once the dispute has been completed Customer Support has the right to move Pap Airtime or Digital Asset to whomever of the buyer or seller that is proven right.

9. Prior Notice of Violations of the Service Terms and Conditions:

By accessing Pap Digital Ltd Services, you agree that Pap Digital Ltd has the right to investigate any violation of these Terms, unilaterally determine whether you have violated these Terms, and take actions under relevant regulations without your consent or prior notice.

